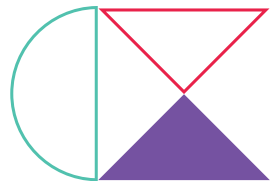


EasyUmbrella

2024

EASYUMBRELLA FUND
PRODUCT AND FUND INFORMATION

EasyEquities (Proprietary) Limited is an authorised Financial Service Provider FSP number 22588



Introduction

The EasyUmbrella Fund (EUF) is a defined contribution retirement fund. The Fund's main objective is to provide employees with meaningful retirement benefits.

In achieving this objective, the Board of Trustees have built the Fund on the following metrics:

- 1 The Umbrella platform is completely tech-driven, leading to high efficiency and low costs.
- 2 There are no minimums applicable.
- 3 We're fully transparent... no hidden costs!
- 4 The fund provides access to risk benefits from top insurance companies.
- 5 Our diversified investment product options cater for all risk profiles – and we don't charge admin fees on internal fund selection.
- 6 The online platform and WhatsApp portal allow members to view their fund details on their phones at any time.
- 7 Dedicated consultants are available to assist with advice, queries, and support.
- 8 As it's a new fund, there are no legacy issues or backlogs!

2. EasyUmbrella Fund Committees

EasyUmbrella Details

Registered Name **EasyUmbrella Fund (EUF)**

Umbrella sponsor **EasyEquities**

Provident fund's registration number **12/8/38201**

Funding model **Defined Contribution**

Fund's financial year end **June**

Fund administrator: RISE registration number **2010/022492/07**

Registered address **WeWork - Coworking Office Space, 173 Oxford Rd, Rosebank, Johannesburg, 2196**

The EasyUmbrella Fund is managed by two structures:

The Board of Trustees: The main Board of Trustees is made up of 4 trustees (2 are independent) and an independent Principal Officer. Trustees meet regularly with the EUF's advisors to ensure that the fund always operates within the framework of the relevant legislation and in the best interest of employers and members. The trustees are appointed for a period of 3 years.

Isgaak Jarodien | Trustee and Fund Chairman

Dereh Lawangee | Trustee

Nicola Comminos | Trustee

Andrew Craze | Trustee

Gareth Watson | Principal Officer

Management Committee: Each participating employer is required to form a management committee, which must:

- Facilitate consultation and decision making between participating employers and their employees within the confines of the rules and regulations set out by the trustees
- Expedite and assist with the payment of death claims
- Monitor investment performance
- Assist in providing member communication.

Members are entitled to elect 50% of the representation of the management committee.

The number of meetings required can be dictated by the board and the management committee. We recommend holding a meeting at least twice a year, with a compulsory minimum of one.

3. EasyUmbrella Fund Platform

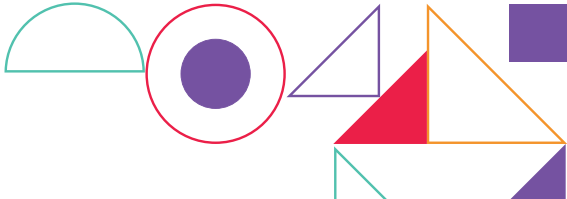
The purpose of EUF is to democratise savings for EVERYONE. EUF is the only retirement platform in the country with a unified member dashboard encapsulating compulsory retirement savings with discretionary savings, with no minimum investment amounts or other barriers that have traditionally prevented ordinary workers from enjoying the fruits of the Johannesburg Stock Exchange. Given South Africans' reputation of being poor savers, with poor retirement outcomes and high levels of debt, we are excited that the EUF platform is a game changer for members to achieve financial independence.

Lack of transparency, trust, barriers to entry (such as high minimum investment amounts ranging from R1 000 to R10 000), have forced members to organise themselves in the informal sector when it comes to savings. EasyEquities is an investment platform (not a trading platform) with no minimum investment requirements.

The EUF platform allows members to invest alongside their Umbrella Fund savings to gain additional savings.

The EUF platform offers the following benefits:

- Members can build on their investment journeys themselves. Alongside viewing their fund details, they can also open tax-free savings accounts and even access the Johannesburg & New York, EU, UK and Australian stock exchanges are coming soon!
- Members can take control of their finances and build on their investment universe. This means they're not totally reliant on their employer for financial freedom.
- No minimum investment and no admin fees.
- Members can choose to invest in any investments from the EUF product range, any stock on the JSE and NYSE, as well as bundles of investment products.
- Members receive a single PIN and password that gives them immediate access to all the above investments at no additional administration charge.
- Members can log in with their unique PIN and password at any time to view their fund balances and details of any saving accounts they have on the platform.
- EUF has a dedicated WhatsApp portal with a knowledge repository to educate and inform members of their benefits and fund credit values. The service is available 24 hours a day, 7 days a week.
- Members can make deposits and withdrawals and any changes to their investments via the platform at their own discretion. (This does not apply to provident/pension fund assets).
- Members can log into their accounts, invest any amount at any time in their savings accounts and make withdrawals at any time.



4. Fund Administration

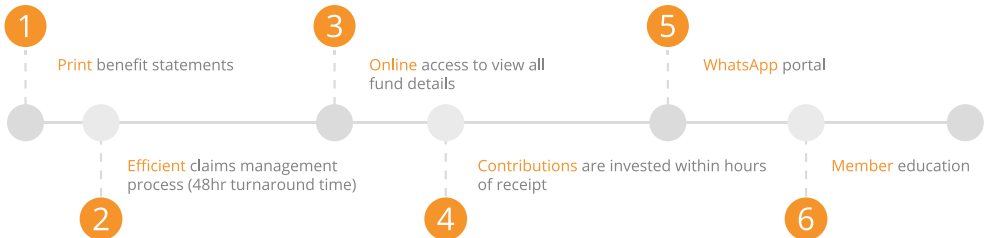
The EUF administration system is managed and operated by RISE, a licensed 13B administrator, registration number: 2010/022492/07. The RISE administration system is built to offer simplicity and efficiency for participating employers. The process is fully automated. All new business has an Easy take-on and continuous management process to ensure data accuracy and integrity.

The RISE administration platform provides employers with an automated take-on process, efficient data management, simplistic and easy to track benefit and claims payment process, continuous communication, sophisticated financial management, treasury, and financial control.

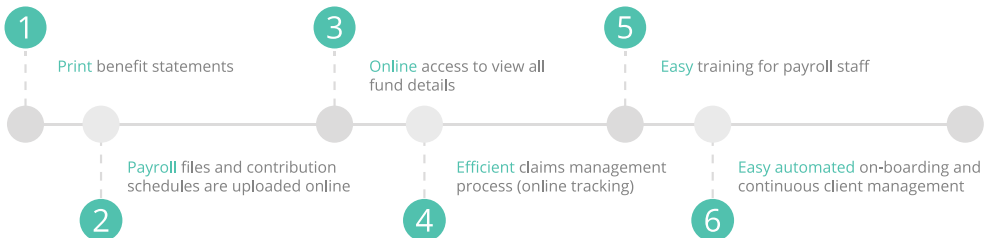
The administration system | Five key elements make up the admin system:



The administration system | Benefits to members:



The administration system: Benefits to employers:



In addition, each employer receives monthly/quarterly investment reports that highlight the market values of the product/s, cashflows, investment returns, asset allocation/s, etc.

The EUF will be audited annually by an independent auditor, who will be appointed by the Board of Trustees. The role of auditors is to check and confirm that they are satisfied with the control processes within the fund and that the fund complies with legislative requirements.

5.Communication

EUF is built around the ease of information access and finding efficient and simple ways to communicate to employers, Boards of Trustees and the management committee.

Members receive the following via the online portal:

- Membership certificates
- Annual benefit statements
- Monthly benefit statements
- Trustee annual reports
- Payment confirmation letters
- Switch certificates
- Monthly information on investment returns and portfolios
- Update nomination of beneficiary forms

Employers receive the following via the online portal:

- Access to fund information
- Administration reports
- Cashflow statements
- Claim processing and tracking
- Annual benefit statements
- General member information
- Benefit payments
- History log/audit trail
- Monthly reports relating to member data
- Monthly information on investment returns and portfolios

EUF has a dedicated WhatsApp portal with a knowledge repository to educate and inform members. The service is available 24 hours a day, 7 days a week. Members will also receive industry related articles, letters, and notes via sms and kept up to date.

WhatsApp Features

Get your claim status

Access to an extensive FAQ bank

Immediate access to Fund Credit Value

Download PDF benefit statement, payment letter and tax certificate (development in progress)



6. Fund Investments

The list of approved investment options is designed to be cost efficient while still providing a competitive return to investors over the long term at an acceptable level of risk. The products are managed by multi-managed, single, and balanced fund managers, making them well diversified across managers and asset classes.

The varying risk and return requirements of investors are met by the availability of a wide range of investment portfolios. We have provided a brief description of each portfolio offering below:

RISE Multi-Manager Portfolios

Retirement Investments and Savings for Everyone (Pty) Ltd, ("RISE") is the EUF internal asset manager. The RISE products are the internal fund offerings and thus only attract a management fee. No platform or administration fees are charged.

RISE Money Market Fund:

This portfolio is a low-risk, multi-managed money market fund that targets STEFI. The Fund invests in various instruments such as money market securities and short-term instruments, which may include government and parastatal securities, as well as bonds, debentures, loans, and deposits through a variety of asset managers.

RISE CPI +3% Fund:

This portfolio is a low-risk, multi-asset, global balanced portfolio that targets CPI+3% over a rolling period of three years. Its primary goal is to protect capital in the short term with some level of capital appreciation. The Fund invests in various instruments such as unit trusts, ETFs, and other traded securities through a variety of asset managers.

RISE CPI +5% Fund:

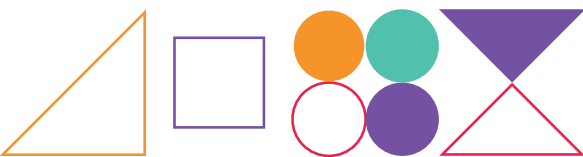
This portfolio is a medium risk, multi-asset, global balanced portfolio that targets CPI+5% over a rolling period of five years. Its primary goal is to maximise capital appreciation in the medium to long term. The Fund invests in various instruments such as unit trusts, ETFs, and other traded securities through a variety of asset managers.

RISE CPI +7% Fund:

This portfolio is an aggressive, multi-asset, global balanced portfolio that targets CPI+7% over a rolling period of seven years. Its primary goal is to maximise capital appreciation in the medium to long term. The Fund invests in various instruments such as unit trusts, ETFs, and other traded securities through a variety of asset managers.

RISE Shariah Balanced Fund:

This portfolio is a medium risk, multi-asset, global balanced portfolio whose primary goal is to maximise capital appreciation in the medium to long term while providing some measure of capital protection in the medium term. The Fund invests in line with the guidelines provided for Shariah investments.



6. Fund Investments (Continued)



Additional Products

The products below each have a management fee and an administration fee of 0.30%:

Allan Gray Balanced Fund:

This Fund aims to create long-term wealth for investors within the constraints governing retirement funds. It aims to outperform the average return of similar funds without assuming any more risk. The fund's benchmark is the market value-weighted average return of funds in the South African multi-asset, high-equity category (excluding Allan Gray Funds).

Allan Gray Stable Fund:

This Fund aims to provide a high degree of capital stability and to minimise the risk of loss over any two-year period while producing long-term returns that are superior to bank deposits. The fund's benchmark is the daily interest rate, as supplied by FirstRand Bank Limited, plus 2%.

Coronation Global Houseview Strategy:

The strategy is a clean slate, fully discretionary balanced portfolio, which represents a great investment view for a balanced portfolio in all major asset classes – equities, property, bonds, cash and international. The strategy's objective is to outperform the median return of its peer group or composite benchmark over a meaningful period (defined as at least five years).

Coronation Inflation Plus Strategy:

This strategy targets positive real returns with an overriding focus on limiting downside returns or portfolio losses. The portfolio is constructed on a clean slate basis, based on the relative risk-adjusted upside to fair value of each underlying security and with no reference to a benchmark.

Ninety One Balanced:

This Fund targets returns ahead of inflation. The fund provides moderate risk exposure by investing in a wide variety of geographies, asset classes and specific assets to enhance returns and lower volatility. Asset allocation is biased towards equity for capital growth, while participation in the property, bond and money markets provides stability and generates income.

Ninety One Cautious Managed:

This Fund seeks capital preservation and absolute returns through active asset allocation. The risk profile of the Fund is moderate to low, with typically less than 40% of the fund's value being invested in equities. This assists in limiting the drawdown in performance. Stock selection is oriented towards a quality approach, seeking to deliver consistent performance through the business cycle. The fund aims to provide a total return (the combination of income and capital growth) which is higher than inflation over the medium term.

Emperor IP Balanced Fund:

This Fund aims to achieve moderate capital appreciation with reasonable volatility within the prudential asset allocation constraints. The asset allocation of the fund varies according to the manager's view on the macroeconomic outlook, as well as the attractiveness of each asset class. The portfolio is constructed using proprietary ranking and weighting methodologies to select momentum, growth, value, and quality shares.

The Board of Trustees

The Board of Trustees actively monitors the appointed investment managers and their portfolios and may change these managers and/or portfolios at any time on the basis of extensive qualitative and quantitative research and advice.

The management committee of each participating employer will not bear the burden of appointing and reviewing investment managers. This function will be performed by the fund's professional Board of Trustees, with the advice of the investment consultant on an ongoing basis. The management committee will, however, be required to select the most appropriate investment option and product/s applicable to its members from the pre-approved set of portfolios.

The Fund adheres to all data protection regulations.

Contact US



Contact Details

Registered address **WeWork - Coworking Office Space, 173 Oxford Rd, Rosebank, Johannesburg, 2196**

Ref **Easy Umbrella Fund**

Contact individual **Keabetswe Letsholo**

Email **kletsholo@rise.co.za**

Investing made
easy.



#AnyoneCan
Sign Up Now Using The QR Code

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